



launchVIC MEDIA RELEASE

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LaunchVic calls for new round of startup funding applications

Victoria's startup initiative LaunchVic today released a public call for proposals for its second round of funding. Fresh from allocating \$6.5 million to the startup community in its first round, LaunchVic is calling for new proposals that will strengthen Victoria's startup infrastructure and ecosystem.

Board Chair Ahmed Fahour today released the Round 2 guidelines and announced that applications for the second round would close on 11 November.

"LaunchVic has already allocated \$6.5 million from the total pool of \$60 million and we are excited about what the next round will bring," Mr Fahour said.

"We will consider both small and large proposals that will improve collaboration, build capacity and grow Victoria's startup capability. Applications for Round 2 funding must include a commitment to match any LaunchVic funding being sought.

"We are not in the business of co-investing into individual startups. Rather, we want to support the infrastructure which supports startups, entrepreneurs and scaleups - our preference is to be a financial co-partner for successful initiatives. This investment in the startup and tech industry will help make Victoria the location of choice for startups across the Asia-Pacific region."

Mr Fahour said LaunchVic was particularly keen to receive proposals supporting startup infrastructures in areas where Victoria has a unique cultural or competitive advantage on the world stage such as CreativeTech, SportTech, HealthTech, FoodTech and EduTech.

Other areas include incubators, accelerators, co-working spaces, education and training programs that improve capability and enhance diversity by improving access to, or participation in, the startup ecosystem for currently under-represented groups.

Full details of the funding guidelines can be found at [launchvicguidelines](#)

LaunchVic will hold several information workshops in the back half of October to help facilitate a strong tranche of Round 2 submissions.