

# MEDIA RELEASE

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## SNAPSHOT OF VICTORIAN STARTUP INVESTMENT RELEASED

LaunchVic today released a snapshot of Victorian startup and scaleup capital raises, mapping the investment journey of 385 startups.

These startups have completed 510 unique capital raises in Victoria in the past five years, with a combined total of \$790 million.

The review undertaken by dandolpartners examined seed, angel and venture capital raises by Victorian startups and scaleups - the first time there has been a detailed understanding of the local investor landscape.

The median seed investment is \$100,000, the median angel investment is \$250,000k and the median venture capital deal is \$2,000,000.

In terms of sector specific investment, commerce and health related startups have raised the most amount of capital across all funding stages compared to other sectors, and health and education startups have raised the largest amount from VCs.

LaunchVic CEO Dr Kate Cornick said while data collected as part of the review was larger than any collective data to date for Victorian capital raises it was still not the complete picture.

"We are calling on Victorian startups and scaleups to check, and where appropriate, update the database with information about their funding rounds so we can ensure the data is shared with global databases such as Crunchbase."

"These global databases are where many angel investors and research agencies go to understand the strengths and talent within a particular startup ecosystem, so it's important we are putting our best foot forward in terms of our global investment profile."

Only half of the 510 investment deals examined as part of this review were recorded on global investment databases.

LaunchVic will work with Crunchbase in the coming months to ensure that Victorian startup and scaleup investments are being replicated at a global level.

Public data sources used to inform this review included Crunchbase, AngelList, ASX listings; media, publicised portfolios of VC funds and desktop research of the 'Mapping Victoria's Startup Ecosystem' report released in August.

A snapshot of Victorian startup and scaleup investment can be found [here](#). View database [here](#). Add or update capital raise information [here](#).

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